

## General Fund Revenue Budget Projections 2017/18 to 2021/22

For Consideration by Cabinet 13 February 2018

BUDGET PROJECTIONS		2017/18	2018/19	2019/20	2020/21	2021/22
		£'000	£'000	£'000	£'000	£'000
	<b>Original Revenue Budget / Forecast</b>	<b>15,839</b>	<b>16,200</b>	<b>16,481</b>	<b>17,887</b>	<b>19,523</b>
	<b>Changes to Budget Projections as at Cabinet 16 January</b>	222	71	455	839	231
	<b>Base Budget Changes after Cabinet 16 January</b>					
	Additional Govt Grants re Universal Credit/New Burdens		(154)	-	-	-
	Reduction in New Homes Bonus Grant	-	-	3	-	-
	Other net changes across all services	-	(2)	10	-	-
	<b>Cabinet Budget Proposals:</b>					
	Savings Proposals	-	505	(420)	(433)	(438)
	Growth Proposals	-	442	392	81	68
	Contributions from Reserves re Budget Proposals	-	(1,012)	(219)	(18)	(2)
	<b>Net Movements from Reserves Review</b>	-	154	-	-	-
	<b>Contribution from Unallocated Balances</b>	(222)	-	-	-	-
	<b>General Fund Revenue Budget</b>	<b>15,839</b>	<b>16,204</b>	<b>16,702</b>	<b>18,356</b>	<b>19,382</b>
	Settlement Funding Assessment:					
	Revenue Support Grant	(1,605)	(941)	(200)	-	-
	Net Retained Business Rates	(2,521)	(10,036)	(5,822)	(5,948)	(6,085)
	Business Rates - Tariff Adjustment	291	432	442	451	461
	Renewable Energy Income	(939)	(928)	(948)	(969)	(990)
	Transfer to/(from) Business Rates Reserve	(2,442)	4,348	-	-	-
	<b>Council Tax Requirement</b>	<b>8,623</b>	<b>9,079</b>	<b>10,174</b>	<b>11,890</b>	<b>12,768</b>
	<b>Estimated Council Tax Income -</b> (Based on 2.99% increase from 2018/19 onwards)	<b>8,623</b>	<b>9,079</b>	<b>9,487</b>	<b>9,910</b>	<b>10,327</b>
	<b>Resulting Base Budget Deficit</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>1,980</b>	<b>2,441</b>
	<i>Original MTFS Savings Requirement</i>	-	512	994	2,103	N/A
	<i>Change</i>	+0	(512)	(307)	(123)	N/A

BALANCES	General Fund Unallocated Balance	
		£M
	<b>Original Projected Balance as at 31 March 2017</b>	<b>(4.476)</b>
	Budgeted Contribution	(0.165)
	2016/17 Actual Underspend	(0.249)
	2017/18 Forecast Overspend	+0.222
	<b>Projected Balance as at 31 March 2018</b>	<b>(4.668)</b>
	<b>Less Agreed Minimum Level of Balances</b>	<b>1.500</b>
	<b>Available Balances</b>	<b>(3.168)</b>